

Radio Aid Systems Insurance

Insurance Product Information Document

Company: Summit Insurance Services Limited ("SIS")

Product: Radio Aid Systems Insurance Policy

This document contains some important facts about SIS Radio Aid Systems Insurance. It is to be regarded as only a summary of cover to help assist you in understanding the requirements of your policy. Full terms and conditions of the policy are provided in the policy wording. Please take time to read this policy document to make sure you understand the cover it provides.

What is this type of insurance?

Radio Aid Systems insurance provides accidental damage, accidental loss, fire damage, flood damage, malicious damage, misappropriation, and theft cover for Radio Aid Systems.

This insurance is underwritten by Novus Underwriting Limited on behalf of Millennium Insurance Company Limited.

Millennium Insurance Company Limited, regulated by the Gibraltar Financial Services Commission ("GFSC") under the Financial Services (Insurance Companies) Act to carry on insurance business. Reg No.82939.



What is insured?

Your Radio Aid System is covered against the cost of repair, or at our choice, replacement due to:

- ✓ Accidental damage
- ✓ Accidental loss
- ✓ Fire damage
- ✓ Flood damage
- ✓ Malicious damage
- ✓ Misappropriation
- ✓ Theft



What is not insured?

- ✗ Mechanical breakdown
- ✗ Wear and tear or cosmetic damage
- ✗ Damage to any Radio Aid System that is not suitably stored, packed or protected whilst being transported
- ✗ Theft of your Radio Aid System from any vehicle, or property unless the Theft has occurred through Forced and Violent Entry or Exit
- ✗ Accidental loss or theft of your Radio Aid System where the circumstances cannot be clearly identified. You must be able to confirm the place and time of the accidental loss or theft
- ✗ Any malicious act committed by you
- ✗ Any Accidental Damage, Liquid Damage and Malicious Damage to Your Radio Aid System if the Radio Aid System cannot be provided to Us

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Are there any restrictions on cover?

No cover is in place for any Radio Aid System not stated on your Policy Schedule



Where am I covered?

Your Radio Aid System is covered whilst within the United Kingdom and for up to 30 days worldwide in any 12 month period, including whilst on a family holiday or course trip. However, please note that all claims administration, repairs and/or replacement will take place in the United Kingdom only.



What are my obligations?

Please supply accurate and complete answers to all questions we may ask you.

Please tell us of any changes to your details as soon as is reasonably possible.

You must report any claim to us as soon as is reasonably possible.

Please prevent any further damage to your Radio Aid System and retain all damaged components for inspection.

A theft or misappropriation must be reported to the police within 72 hours of you discovering the theft or misappropriation.



When and how do I pay?

We will invoice you for the annual premium. Payment must be made within 30 days.



When does the cover start and end?

The policy start, and end date can be found on your Policy Schedule and lasts for a period of 12 months.



How do I cancel the contract?

You have the right to cancel this policy within 30 days of the date you purchased the policy or when you received the policy documents, if this is later. This is known as your cooling off period. You do not need to provide a reason for cancellation, and we will provide a full refund of any premium paid, unless you have made a claim or there has been an incident likely to result in a claim.

If you wish to cancel the policy after 30 days, we will provide a refund, less a proportionate charge for any cover already provided, unless a claim has been made or there has been an incident likely to result in a claim.

This will be based on the number of months remaining until the expiry date, less an administration fee applied by the administrator of £10 or 25%, whichever is the greater amount.

Where a claim has occurred or there has been an incident likely to result in a claim no refund of premium will be provided.