

## Insurance Product Information Document

This insurance is provided by compucover a trading name of Summit Insurance Services Limited which is registered in the UK.

Company: CompuWarranty

Product: Mechanical Breakdown

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre contract and contractual information about the product is provided in your policy documents which is comprised of the full policy wording and the schedule that records your details and cover.

What is this type of insurance?

This insurance is designed to repair or replace your insured Equipment if it is damaged as a result of mechanical or electrical breakdown after the initial Manufacturer's warranty has expired.



### What is insured?

**You are covered for the following:**

- ✓ This insurance is designed to protect You if Your Equipment suffers a mechanical or electrical Breakdown outside of the manufacturer's guarantee period.
- ✓ Pay the cost of the repair of the Equipment by a qualified repair engineer authorised by the Insurer; or replace the Equipment with Equipment of a similar specification.
- ✓ The maximum We will pay is the original purchase price paid by You for the Equipment, subject to the maximum number of claims allowed, per year of cover under the policy as detailed in the General Exclusions.



### What is not insured?

**Main Exclusions only:**

- ✗ Any claim if You do not meet the eligibility requirements for this policy.
- ✗ Accidental Damage, Accidental Loss and Theft of any kind.
- ✗ Any claim which is covered under the warranty or guarantee provided by the manufacturer or retailer.
- ✗ Additional Equipment or accessories which are used with an item of Equipment.
- ✗ Value added tax (VAT) if You are registered for VAT with HM Revenue and Customs.
- ✗ Any loss other than the cost of repairing or replacing an item of Equipment.



### Are there any restrictions on cover?

**Main Restrictions only:**

- ✗ You must be aged 18 or over at the time of purchasing this insurance.
- ✗ Your Equipment must be less than 12 months old when You bought this insurance (except on renewal).
- ✗ You must own the Equipment to be insured, which must not have been purchased second hand, at auction or from an online auction website.
- ✗ Your Equipment must have been purchased within the United Kingdom.
- ✗ The Excess must be paid in full by you before any repairs are undertaken and is non-refundable.
- ✗ The Equipment to be insured cannot exceed a value of £6,000.



## Where am I covered?

Cover applies to computers bought in the United Kingdom, and for use anywhere in the world.

Please note: If the computer suffers mechanical electrical breakdown outside of the United Kingdom it must be returned to the United Kingdom to be repaired or replaced.



## What are my obligations?

- You must provide full and accurate information to all questions asked.
- Your answers must be true to the best of your knowledge and belief.
- You must take reasonable care to prevent any damage to the insured product.
- Let us know as soon as possible if you need to make a claim.
- Inform us if you give or sell the product to someone else and wish to transfer the policy ownership.
- You may need to send us proof of purchase/ownership of the product before we will settle your claim.

If you become aware that information you have given us is inaccurate or has changed, you must inform us as soon as possible. Failure to do this may invalidate your policy and claims may not be paid. You must follow our claims process which can be found in your policy documentation.



## When and how do I pay?

You pay for this insurance as a one-off payment by credit or debit card at the beginning of each period of cover. Should you wish to make any amendments to the policy there will be a £10 administration fee for each amendment made.



## When does the cover start and end?

Your cover starts on the policy start date shown on your Policy Schedule and continues for a period 12, 24 or 36 months depending on the duration selected and shown on your Policy Schedule.



## How do I cancel the contract?

You have the right to cancel this policy within 30 days of the date you purchased the policy or when you received the policy documents, if this is later. This is known as your cooling off period. You do not need to provide a reason for cancellation, and we will provide a full refund of any premium paid, unless you have made a claim or there has been an incident likely to result in a claim.

If you wish to cancel the policy after 30 days, we will provide a refund, less a proportionate charge for any cover already provided, unless a claim has been made or there has been an incident likely to result in a claim.

Any refund will be based on the number of months remaining until the expiry date, less an administration fee applied by the administrator of £10 or 25%, whichever is the greater amount.

Where a claim has occurred or there has been an incident likely to result in a claim no refund of premium will be provided.